

## Explanation of variances – pro forma

Name of smaller authority: **Eydon Parish Council**  
 County area (local councils and **Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	38,094	47,032				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,177	22,194	2,017	10.00%	NO		
3 Total Other Receipts	1,273	894	-379	29.77%	YES		payments in the respective preceding years (£828 vs £692). Burial fees of £136 were received in
4 Staff Costs	2,204	2,620	416	18.87%	YES		The Parish Council increased the annual salary for the clerk, the sole employee.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,308	13,368	3,060	29.69%	YES		contribution of £500 towards the development of a community transport scheme for the village, an
7 Balances Carried Forward	47,032	54,132				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
					YES	<b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	The Parish Council has continued to maintain the level of reserve to enable sufficient funds to be available for the completion of the website development, street light replacement programme and to be in a position to offer financial contribution, if required, towards the scheduled refurbishment of the Village Hall. Funds have also been held should there be any increased costs associated with the transition of the local councils to unitary authority status.
8 Total Cash and Short Term Investments	47,032	54,132				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	30,154	30,154	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable